



MOTORCYCLE SALES AGREEMENT (PAGE 1 TO 2)

This form states the terms & condition of sale of the below mentioned motorcycle.

This Vehicle Sale Agreement is Made on _____ [Date], Between The Buyer and The Seller.
The buyer is advised to take pictures of the seller's motorcycle as proof of condition in view of point number 8 under Terms & Condition.

BUYER DETAILS		
Name :	NRIC/FIN/Passport :	Contact No :
Address :		
SELLER DETAILS		
Name :	NRIC/FIN/Passport :	Contact No :
Address :		
MOTORCYCLE DETAILS		
Make / Model :	Motorcycle Vehicle No. :	
Engine No. :	Number Plate Retention?	YES / NO
Chassis No. :	Original Registration Date :	
Road Tax Expiry Date :	COE Expiry Date :	
Current Mileage :	km	No. Of Keys :

Remarks

Buyer's Signature

Seller's Signature



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SALES DETAILS	
Motorcycle Price Agreed : \$	Balance Due : \$ [Motorcycle Price Minus Deposit]
Deposit : \$	Loan Amount : \$ [The Loan Amount the buyer intends to apply]
Intended Vehicle Transfer Date :	Intended Handover Date :

Terms & Conditions Agreed By Both Buyer & Seller

1. All fees & levies imposed by the Land Transport Authority (LTA) directly associated with this Vehicle's ownership transfer are to be borne by the Buyer.
2. The Buyer is to purchase at his own expense, a motor insurance policy for this Vehicle which is valid as of the date of ownership transfer and for not less than the full period of valid road tax.
3. In the event of a breach of this Agreement by the Seller, the Seller is to compensate the Buyer an amount equal to twice the value of the Deposit.
4. In the event of a breach of this Agreement by the Buyer, the Seller will keep the Deposit.
5. In the event that the Buyer is unable to secure a loan for the intended Loan Amount, this Agreement will be voided and the Seller is to refund the Deposit to the Buyer.
6. In the event that the Seller's vehicle is damage in an accident which resulted the condition of the motorcycle to be unacceptable, this Agreement will be voided and the Seller is to refund the Deposit to the Buyer.
7. The Seller is to hand over all stuffs agreed upon or stated in the remarks section which are related to this Vehicle, where available, to the Buyer.
8. The Seller is to preserve the condition of this Vehicle as of the Date of this Agreement and with all accessories intact.
9. The Seller is to effect ownership transfer of the Vehicle to the Buyer within 7 days of signing this agreement else stated in the intended vehicle transfer date.
10. The Buyer and the Seller acknowledge that each of them has read and understood the terms of this Agreement, and has sought his / her / its own independent legal advice on the terms herein, and executes this Agreement based upon such party's own judgment and independent legal advice (if sought).
11. This Agreement constitutes the entire agreement of the parties relating to the subject matter addressed in this Agreement. This Agreement supersedes all prior communications, contracts, or agreements between the parties with respect to the subject matter addressed in this Agreement, whether oral or written.
12. This Agreement shall be governed by the laws of the Republic of Singapore.

Buyer's Signature

Seller's Signature